



Financial Statements

First Quarter 2024

<div>HRBCEF Department - HRBCEF</div> <div>Income Statement</div> <div>For the Quarter Ending 3/31/24</div>																			
Current Actual	% Rev	Current Budget	% Rev	Variance Actual vs. Budget	Actual Last Year	% Rev	Variance Actual vs. Prior Year	% Var	Account	Program	Current YTD	% Rev	Budget YTD	% Rev	Variance Actual vs. Budget	Last Year YTD	% Rev	Variance Cur YTD vs. Prior YTD	% Var
Income																			
-	0%	-	0%	-	-	0.0%	-	0%	4110 - Grant Revenue	General	-	0%	-	0%	-	-	0.0%	-	0%
7,133	10%	3,500	5%	3,633	-	0.0%	7,133	0%	4120 - Sponsorship Revenue	General	7,133	10%	3,500	5%	3,633	-	0.0%	7,133	0%
23,978	32%	20,000	28%	3,978	-	0.0%	23,978	0%	4140 - Donation & Fundraising Revenue	Elk Banquet	23,978	32%	20,000	28%	3,978	-	0.0%	23,978	0%
42,805	57%	48,000	67%	(5,195)	58,207	99.4%	(15,401)	-26%	4140 - Donation & Fundraising Revenue	General	42,805	57%	48,000	67%	(5,195)	58,207	99.4%	(15,401)	-26%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Golf Tournament	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%
712	1%	500	1%	212	323	0.6%	389	120%	4420 - HRBCEF Events Revenue	General	712	1%	500	1%	212	323	0.6%	389	120%
-	0%	-	0%	-	-	0.0%	-	0%	4420 - HRBCEF Events Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%
11	0%	-	0%	11	3	0.0%	8	293%	4555 - Investment Interest/Divdnd Rev	General	11	0%	-	0%	11	3	0.0%	8	293%
74,639	100%	72,000	100%	2,639	58,532	100.0%	16,107	28%	Total - Income		74,639	100%	72,000	100%	2,639	58,532	100.0%	16,107	28%
Expense																			
-	0%	-	0%	-	-	0.0%	-	0%	5120 - Program Supplies & Expenses	Elk Banquet	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	1,000	1%	1,000	-	0.0%	-	0%	5120 - Program Supplies & Expenses	General	-	0%	1,000	1%	1,000	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	5120 - Program Supplies & Expenses	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	5120 - Program Supplies & Expenses	none	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	4,000	6%	4,000	-	0.0%	-	0%	5160 - HRBCEF Events Exp	Elk Banquet	-	0%	4,000	6%	4,000	-	0.0%	-	0%
1,030	1%	-	0%	(1,030)	400	0.7%	(630)	-157%	5160 - HRBCEF Events Exp	General	1,030	1%	-	0%	(1,030)	400	0.7%	(630)	-157%
-	0%	-	0%	-	-	0.0%	-	0%	5160 - HRBCEF Events Exp	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	5160 - HRBCEF Events Exp	Haunted Forest	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	5200 - Volunteer and Committee Expense	Elk Banquet	-	0%	-	0%	-	-	0.0%	-	0%
1,420	2%	5,000	7%	3,580	-	0.0%	(1,420)	0%	5212 - Donation & Membership Expenses	General	1,420	2%	5,000	7%	3,580	-	0.0%	(1,420)	0%
-	0%	-	0%	-	249	0.4%	249	100%	5275 - Pro Shop Supply Expense	General	-	0%	-	0%	-	249	0.4%	249	100%
-	0%	-	0%	-	-	0.0%	-	0%	5535 - Miscellaneous Expense	General	-	0%	-	0%	-	-	0.0%	-	0%
47,499	64%	47,499	66%	-	23,198	39.6%	(24,301)	-105%	5555 - Reimburse HRCA expenses	General	47,499	64%	47,499	66%	-	23,198	39.6%	(24,301)	-105%
-	0%	150	0%	150	83	0.1%	83	100%	5615 - Advertising Expense	General	-	0%	150	0%	150	83	0.1%	83	100%
-	0%	400	1%	400	-	0.0%	-	0%	5710 - Audit & Accounting Services	General	-	0%	400	1%	400	-	0.0%	-	0%
24	0%	100	0%	76	4	0.0%	(19)	-461%	5730 - Bank, Credit Card & ACH Expense	General	24	0%	100	0%	76	4	0.0%	(19)	-461%
-	0%	-	0%	-	-	0.0%	-	0%	5770 - Office Supply Expense	Elk Banquet	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	25	0%	25	19	0.0%	19	100%	5775 - Postage Expense	General	-	0%	25	0%	25	19	0.0%	19	100%
1,091	1%	1,170	2%	79	1,142	2.0%	51	4%	5800 - Liability Insurance Expense	General	1,091	1%	1,170	2%	79	1,142	2.0%	51	4%
4,710	6%	20,000	28%	15,290	-	0.0%	(4,710)	0%	5955 - Equipment Expense	General	4,710	6%	20,000	28%	15,290	-	0.0%	(4,710)	0%
-	0%	-	0%	-	10	0.0%	10	100%	6020 - Grants and Donations	General	-	0%	-	0%	-	10	0.0%	10	100%
55,773	75%	79,344	110%	23,571	25,105	42.9%	(30,668)	-122%	Total - Expense		55,773	75%	79,344	110%	23,571	25,105	42.9%	(30,668)	-122%
18,866	25%	(7,344)	-10%	26,210	33,427	57.1%	(14,561)	-44%	Net Income		18,866	25%	(7,344)	-10%	26,210	33,427	57.1%	(14,561)	-44%

Highlands Ranch Community Association, Inc.
Parent Company : HRBCEF
HRCA Balance Sheet
3/31/2024

Financial Row	HRBCEF Amount
ASSETS	
Current Assets	
Bank	
601 - Wells Fargo Operating	
1042 - Wells Fargo HRBCEF Checking	\$233,417
1047 - Wells Fargo HRBCEF Savings	\$42,686
Total - 601 - Wells Fargo Operating	\$276,103
Total Bank	\$276,103
Other Current Asset	
613 - Prepaid Expenses & Other Assets	
1205 - Prepaid Insurance	\$1,519
Total - 613 - Prepaid Expenses & Other Assets	\$1,519
Total Other Current Asset	\$1,519
Total Current Assets	\$277,623
Other Assets	
615 - Due From Other Funds	
1260 - Intercompany Receivable 501c3	\$23,782
Total - 615 - Due From Other Funds	\$23,782
Total Other Assets	\$23,782
Total ASSETS	\$301,405
Liabilities & Equity	
Current Liabilities	
Other Current Liability	
638 - Accrued Expenses	
2005 - Accrued Accounts Payable	\$1,500
Total - 638 - Accrued Expenses	\$1,500
645 - Due to Other Funds	
2260 - Intercompany Payable 501c3	\$20
Total - 645 - Due to Other Funds	\$20
Total Other Current Liability	\$1,520
Total Current Liabilities	\$1,520
Equity	
Retained Earnings	\$281,019
Net Income	\$18,866
Total Equity	\$299,885
Total Liabilities & Equity	\$301,405