

*Celebrating 20 Years!*



**HIGHLANDS RANCH**  
Cultural Affairs Association

**Financial Statements**

**First Quarter 2024**

HRCAA Department - HRCAA																			
Income Statement																			
For the Quarter Ending 3/31/24																			
Current		Current		Variance			Variance			Account	Program	Current		Budget		Variance	Last Year		Variance
Actual	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	% Var				YTD	% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD
Income																			
-	0%	-	0%	-	-	0.0%	-	0%		4110 - Grant Revenue	Art Encounters	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4110 - Grant Revenue	HRCAA Grants	-	0%	-	0%	-	-	0.0%	-
7,125	32%	10,625	25%	(3,500)	4,100	10.8%	3,025	74%		4120 - Sponsorship Revenue	General	7,125	32%	10,625	25%	(3,500)	4,100	10.8%	3,025
-	0%	-	0%	-	-	0.0%	-	0%		4120 - Sponsorship Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4140 - Donation & Fundraising Revenue	Classic Car Show	-	0%	-	0%	-	-	0.0%	-
243	1%	875	2%	(632)	718	1.9%	(475)	-66%		4140 - Donation & Fundraising Revenue	General	243	1%	875	2%	(632)	718	1.9%	(475)
-	0%	-	0%	-	-	0.0%	-	0%		4140 - Donation & Fundraising Revenue	Dueling Pianos	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4140 - Donation & Fundraising Revenue	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4140 - Donation & Fundraising Revenue	Golf Tournament	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4140 - Donation & Fundraising Revenue	Highlands Ranch Days	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4140 - Donation & Fundraising Revenue	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4270 - Postcard, Calendar & Notecards Sales	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Chamber Music Series	-	0%	-	0%	-	-	0.0%	-
2,450	11%	2,750	6%	(300)	2,550	6.7%	(100)	-4%		4410 - HRCAA Events Revenue	Chinese New Year	2,450	11%	2,750	6%	(300)	2,550	6.7%	(100)
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Classic Car Show	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Classical Music Series	-	0%	-	0%	-	-	0.0%	-
-	0%	6,000	14%	(6,000)	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Curtain Call at the Mansion	-	0%	6,000	14%	(6,000)	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Dueling Pianos	-	0%	-	0%	-	-	0.0%	-
-	0%	5,000	12%	(5,000)	9,444	24.9%	(9,444)	-100%		4410 - HRCAA Events Revenue	Encore Chorale	-	0%	5,000	12%	(5,000)	9,444	24.9%	(9,444)
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Fishing on the Fly	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	30	0.1%	(30)	-100%		4410 - HRCAA Events Revenue	Highlands Ranch Days	-	0%	-	0%	-	30	0.1%	(30)
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Hooked on Fishing	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Misc. Concerts/Events	-	0%	-	0%	-	-	0.0%	-
-	0%	600	1%	(600)	2,275	6.0%	(2,275)	-100%		4410 - HRCAA Events Revenue	Miscellaneous Pop Up Events	-	0%	600	1%	(600)	2,275	6.0%	(2,275)
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
6,287	28%	6,000	14%	287	6,212	16.4%	75	1%		4410 - HRCAA Events Revenue	Showtime at Southridge : Comedy Night	6,287	28%	6,000	14%	287	6,212	16.4%	75
3,173	14%	2,800	7%	373	2,840	7.5%	333	12%		4410 - HRCAA Events Revenue	Showtime at Southridge : Magic Show	3,173	14%	2,800	7%	373	2,840	7.5%	333
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Showtime at Southridge : Nutcracker	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		4410 - HRCAA Events Revenue	Summer Symphony Series	-	0%	-	0%	-	-	0.0%	-
2,786	13%	8,000	19%	(5,214)	9,790	25.8%	(7,004)	-72%		4410 - HRCAA Events Revenue	Winter Cultural Series	2,786	13%	8,000	19%	(5,214)	9,790	25.8%	(7,004)
12	0%	9	0%	3	8	0.0%	4	52%		4555 - Investment Interest/Divdnd Rev	General	12	0%	9	0%	3	8	0.0%	4
22,076	100%	42,659	100%	(20,583)	37,967	100.0%	(15,891)	-42%		Total - Income		22,076	100%	42,659	100%	(20,583)	37,967	100.0%	(15,891)
Expense																			
-	0%	-	0%	-	-	0.0%	-	0%		5100 - Comm Events Exp - General	Curtain Call at the Mansion	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		5100 - Comm Events Exp - General	Highlands Ranch Days	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	12	0.0%	12	100%		5100 - Comm Events Exp - General	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	12	0.0%	12
-	0%	-	0%	-	278	0.7%	278	100%		5100 - Comm Events Exp - General	Winter Cultural Series	-	0%	-	0%	-	278	0.7%	278
3,198	14%	-	0%	(3,198)	-	0.0%	(3,198)	0%		5150 - HRCAA Events Exp	Art Encounters	3,198	14%	-	0%	(3,198)	-	0.0%	(3,198)
38	0%	-	0%	(38)	-	0.0%	(38)	0%		5150 - HRCAA Events Exp	Chamber Music Series	38	0%	-	0%	(38)	-	0.0%	(38)
1,500	7%	1,800	4%	300	1,600	4.2%	100	6%		5150 - HRCAA Events Exp	Chinese New Year	1,500	7%	1,800	4%	300	1,600	4.2%	100
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Classic Car Show	-	0%	-	0%	-	-	0.0%	-
3	0%	-	0%	(3)	-	0.0%	(3)	0%		5150 - HRCAA Events Exp	Classical Music Series	3	0%	-	0%	(3)	-	0.0%	(3)
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Culture on the Green	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Curtain Call at the Mansion	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	474	1.2%	474	100%		5150 - HRCAA Events Exp	Dueling Pianos	-	0%	-	0%	-	474	1.2%	474
6,807	31%	3,000	7%	(3,807)	10,475	27.6%	3,668	35%		5150 - HRCAA Events Exp	Encore Chorale	6,807	31%	3,000	7%	(3,807)	10,475	27.6%	3,668
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Fishing on the Fly	-	0%	-	0%	-	-	0.0%	-
107	0%	750	2%	643	-	0.0%	(107)	0%		5150 - HRCAA Events Exp	General	107	0%	750	2%	643	-	0.0%	(107)
(1,000)	-5%	-	0%	1,000	-	0.0%	1,000	0%		5150 - HRCAA Events Exp	Highlands Ranch Days	(1,000)	-5%	-	0%	1,000	-	0.0%	1,000
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Hometown Holiday Celebration	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Hooked on Fishing	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	1,024	2.7%	1,024	100%		5150 - HRCAA Events Exp	HRCAA Grants	-	0%	-	0%	-	1,024	2.7%	1,024
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	July 4th Celebration	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Misc. Concerts/Events	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Miscellaneous Mansion Events	-	0%	-	0%	-	-	0.0%	-
-	0%	600	1%	600	2,000	5.3%	2,000	100%		5150 - HRCAA Events Exp	Miscellaneous Pop Up Events	-	0%	600	1%	600	2,000	5.3%	2,000
-	0%	8,500	20%	8,500	8,440	22.2%	8,440	100%		5150 - HRCAA Events Exp	Music Licensing	-	0%	8,500	20%	8,500	8,440	22.2%	8,440
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Princess Teas	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Senior Clubs	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	35	0.1%	35	100%		5150 - HRCAA Events Exp	Senior Fair	-	0%	-	0%	-	35	0.1%	35
2,368	11%	2,000	5%	(368)	2,167	5.7%	(201)	-9%		5150 - HRCAA Events Exp	Showtime at Southridge : Comedy Night	2,368	11%	2,000	5%	(368)	2,167	5.7%	(201)
1,500	7%	1,000	2%	(500)	800	2.1%	(700)	-88%		5150 - HRCAA Events Exp	Showtime at Southridge : Magic Show	1,500	7%	1,000	2%	(500)	800	2.1%	(700)
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Showtime at Southridge : Nutcracker	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	0%		5150 - HRCAA Events Exp	Summer Concert Series	-	0%	-	0%	-	-	0.0%	-

**Highlands Ranch Community Association, Inc.**  
**Parent Company : HRCAA**  
**HRCAA Balance Sheet**  
**3/31/2024**

Financial Row	Amount
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank</b>	
601 - Wells Fargo Operating	
1038 - Wells Fargo HRCAA Checking	\$148,151.93
1039 - Wells Fargo HRCAA Savings	\$33,296.41
<b>Total - 601 - Wells Fargo Operating</b>	<b>\$181,448.34</b>
<b>Total Bank</b>	<b>\$181,448.34</b>
<b>Other Current Asset</b>	
613 - Prepaid Expenses & Other Assets	
1200 - Prepaid Expense	\$15,610.34
1205 - Prepaid Insurance	\$7,477.16
<b>Total - 613 - Prepaid Expenses &amp; Other Assets</b>	<b>\$23,087.50</b>
<b>Total Other Current Asset</b>	<b>\$23,087.50</b>
<b>Total Current Assets</b>	<b>\$204,535.84</b>
<b>Fixed Assets</b>	
621 - Property & Equipment	
1398 - Sculptures	\$65,910.87
<b>Total - 621 - Property &amp; Equipment</b>	<b>\$65,910.87</b>
<b>Total Fixed Assets</b>	<b>\$65,910.87</b>
<b>Other Assets</b>	
615 - Due From Other Funds	
1260 - Intercompany Receivable 501c3	(\$2,690.90)
<b>Total - 615 - Due From Other Funds</b>	<b>(\$2,690.90)</b>
<b>Total Other Assets</b>	<b>(\$2,690.90)</b>
<b>Total ASSETS</b>	<b>\$267,755.81</b>
<b>Liabilities &amp; Equity</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
637 - Accounts Payable	
2000 - Accounts Payable	\$2,000.00
<b>Total - 637 - Accounts Payable</b>	<b>\$2,000.00</b>
<b>Total Accounts Payable</b>	<b>\$2,000.00</b>
<b>Other Current Liability</b>	
638 - Accrued Expenses	
2005 - Accrued Expenses	\$1,500.00
<b>Total - 638 - Accrued Expenses</b>	<b>\$1,500.00</b>
642 - Unearned Revenue	
2105 - Unearned Program & Facilities Revenue	\$8,525.02
<b>Total - 642 - Unearned Revenue</b>	<b>\$8,525.02</b>
<b>Total Other Current Liability</b>	<b>\$10,025.02</b>
<b>Total Current Liabilities</b>	<b>\$12,025.02</b>
<b>Equity</b>	
<b>Equity</b>	
648 - Owner Equity	
3015 - YTD Net Income	\$25,618.79
<b>Total - 648 - Owner Equity</b>	<b>\$25,618.79</b>
<b>Total - Equity</b>	<b>\$25,618.79</b>
Retained Earnings	\$257,216.64
Net Income	(\$27,104.64)
<b>Total Equity</b>	<b>\$255,730.79</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$267,755.81</b>