



HIGHLANDS RANCH

Community Scholarship Fund

Financial Statements

First Quarter 2024

HRCSF Department - HRCSF
Income Statement
For the Quarter Ending 3/31/24

Current		Current		Variance		Variance				Account	Program	Current		Budget		Variance		Variance	
Actual	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	% Var	YTD			% Rev	YTD	% Rev	Actual vs. Budget	Last Year YTD	% Rev	Cur YTD vs. Prior YTD	% Var
Income																			
-	0%	3,000	60%	(3,000)	3,000	15.1%	(3,000)	-100%	4120 - Sponsorship Revenue	HRCSF Scholarship Program	-	0%	3,000	60%	(3,000)	3,000	15.1%	(3,000)	-100%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Beer Festival	-	0%	-	0%	-	-	0.0%	-	0%
25	1%	-	0%	25	-	0.0%	25	0%	4140 - Donation & Fundraising Revenue	General	25	1%	-	0%	25	-	0.0%	25	0%
-	0%	-	0%	-	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Golf Tournament	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	1,500	7.6%	(1,500)	-100%	4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	-	0%	-	0%	-	1,500	7.6%	(1,500)	-100%
-	0%	1,500	30%	(1,500)	-	0.0%	-	0%	4140 - Donation & Fundraising Revenue	Recycling Events	-	0%	1,500	30%	(1,500)	-	0.0%	-	0%
3,532	99%	500	10%	3,032	15,306	77.2%	(11,775)	-77%	4140 - Donation & Fundraising Revenue	Therapeutic Recreation	3,532	99%	500	10%	3,032	15,306	77.2%	(11,775)	-77%
6	0%	6	0%	(0)	8	0.0%	(2)	-29%	4555 - Investment Interest/Divdnd Rev	General	6	0%	6	0%	(0)	8	0.0%	(2)	-29%
3,562	100%	5,006	100%	(1,444)	19,814	100.0%	(16,252)	-82%	Total - Income		3,562	100%	5,006	100%	(1,444)	19,814	100.0%	(16,252)	-82%
Expense																			
-	0%	-	0%	-	(500)	-2.5%	(500)	100%	5120 - Program Supplies & Expenses	Therapeutic Recreation	-	0%	-	0%	-	(500)	-2.5%	(500)	100%
-	0%	-	0%	-	-	0.0%	-	0%	5155 - HRCSF Events Exp	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	5165 - Scholarship Award Expense	HRCSF Scholarship Program	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	-	0.0%	-	0%	5200 - Volunteer and Committee Expense	General	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	-	0%	-	40,008	201.9%	40,008	100%	5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	-	0%	-	0%	-	40,008	201.9%	40,008	100%
326	9%	465	9%	140	465	2.3%	140	30%	5555 - Reimburse HRCA expenses	General	326	9%	465	9%	140	465	2.3%	140	30%
50	1%	-	0%	(50)	-	0.0%	(50)	0%	5615 - Advertising Expense	General	50	1%	-	0%	(50)	-	0.0%	(50)	0%
-	0%	-	0%	-	-	0.0%	-	0%	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	-	0.0%	-	0%
-	0%	15	0%	15	15	0.1%	15	100%	5730 - Bank, Credit Card & ACH Expense	General	-	0%	15	0%	15	15	0.1%	15	100%
-	0%	-	0%	-	-	0.0%	-	0%	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%	-	0%
266	7%	269	5%	4	269	1.4%	4	1%	5800 - Liability Insurance Expense	General	266	7%	269	5%	4	269	1.4%	4	1%
641	18%	749	15%	108	40,257	203.2%	39,616	98%	Total - Expense		641	18%	749	15%	108	40,257	203.2%	39,616	98%
2,921	82%	4,257	85%	(1,335)	60,071	303.2%	23,364	39%	Net Income		2,921	82%	4,257	85%	(1,335)	(20,443)	-103.2%	23,364	-114%

Highlands Ranch Community Association, Inc.
Parent Company : HRCSF
HRCSF Balance Sheet
3/31/2024

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
601 - Wells Fargo Operating	
1040 - Wells Fargo HRCSF Checking	\$130,232
1041 - Wells Fargo HRCSF Savings	\$20,773
1043 - Wells Fargo HRCSF TR Checking	\$2,180
1046 - Wells Fargo HRCSF TR Savings	\$0
Total - 601 - Wells Fargo Operating	\$153,185
Total Bank	\$153,185
Other Current Asset	
613 - Prepaid Expenses & Other Assets	
1200 - Prepaid Expense	\$0
1205 - Prepaid Insurance	\$378
Total - 613 - Prepaid Expenses & Other Assets	\$378
Total Other Current Asset	\$378
Total Current Assets	\$153,563
Other Assets	
615 - Due From Other Funds	
1260 - Intercompany Receivable 501c3	(\$3,759)
Total - 615 - Due From Other Funds	(\$3,759)
Total Other Assets	(\$3,759)
Total ASSETS	\$149,803
Liabilities & Equity	
Current Liabilities	
Other Current Liability	
638 - Accrued Expenses	
2005 - Accrued Expenses	\$1,500
Total - 638 - Accrued Expenses	\$1,500
642 - Unearned Revenue	
2105 - Unearned Program & Facilities Revenue	\$18,402
Total - 642 - Unearned Revenue	\$18,402
645 - Due to Other Funds	
2260 - Intercompany Payable 501c3	\$0
Total - 645 - Due to Other Funds	\$0
Total Other Current Liability	\$19,902
Total Current Liabilities	\$19,902
Equity	
Retained Earnings	\$126,981
Net Income	\$2,921
Total Equity	\$129,902
Total Liabilities & Equity	\$149,803