



Financial Statements

Second Quarter 2024

HRBCEF Department - HRBCEF
Income Statement
For the Quarter Ending 6/30/24

				Variance				Variance						Variance				Variance	
Current		Current		Actual vs.	Actual		Actual vs.			Current		Budget		Actual vs.	Last Year		Cur YTD vs.		
QTR	% Rev	Budget	% Rev	Budget	Last Year	% Rev	Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Budget	YTD	% Rev	Prior YTD		
Income																			
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	General	-	0%	-	0%	-	-	0.0%	-		
4,554	14%	7,500	44%	(2,946)	-	0.0%	4,554	4120 - Sponsorship Revenue	General	11,687	11%	11,000	12%	687	-	0.0%	11,687		
-	0%	-	0%	-	5,350	26.3%	(5,350)	4140 - Donation & Fundraising Revenue	Elk Banquet	23,978	22%	20,000	22%	3,978	5,350	6.8%	18,628		
21,655	66%	7,500	44%	14,155	13,244	65.2%	8,411	4140 - Donation & Fundraising Revenue	General	64,460	60%	55,500	62%	8,960	71,450	90.6%	(6,990)		
4,302	13%	-	0%	4,302	-	0.0%	4,302	4140 - Donation & Fundraising Revenue	Golf Tournament	4,302	4%	-	0%	4,302	-	0.0%	4,302		
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-		
2,197	7%	2,200	13%	(3)	1,721	8.5%	476	4420 - HRBCEF Events Revenue	General	2,909	3%	2,700	3%	209	2,044	2.6%	865		
-	0%	-	0%	-	-	0.0%	-	4420 - HRBCEF Events Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-		
39	0%	-	0%	39	2	0.0%	36	4555 - Investment Interest/Divdnd Rev	General	49	0%	-	0%	49	5	0.0%	44		
32,747	100%	17,200	100%	15,547	20,317	100.0%	12,430	Total - Income		107,386	100%	89,200	100%	18,186	78,849	100.0%	28,537		
Expense																			
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Elk Banquet	-	0%	-	0%	-	-	0.0%	-		
107	0%	-	0%	(107)	-	0.0%	(107)	5120 - Program Supplies & Expenses	Elk Hunt	107	0%	-	0%	(107)	-	0.0%	(107)		
623	2%	4,000	23%	3,377	94	0.5%	(529)	5120 - Program Supplies & Expenses	General	623	1%	5,000	6%	4,377	94	0.1%	(529)		
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Haunted Forest	-	0%	-	0%	-	-	0.0%	-		
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	none	-	0%	-	0%	-	-	0.0%	-		
-	0%	3,000	17%	3,000	981	4.8%	981	5160 - HRBCEF Events Exp	Elk Banquet	-	0%	7,000	8%	7,000	981	1.2%	981		
331	1%	-	0%	(331)	-	0.0%	(331)	5160 - HRBCEF Events Exp	Elk Hunt	331	0%	-	0%	(331)	-	0.0%	(331)		
1,193	4%	-	0%	(1,193)	799	3.9%	(394)	5160 - HRBCEF Events Exp	General	2,223	2%	-	0%	(2,223)	1,199	1.5%	(1,023)		
-	0%	-	0%	-	-	0.0%	-	5160 - HRBCEF Events Exp	Haunted Forest	-	0%	-	0%	-	-	0.0%	-		
-	0%	-	0%	-	-	0.0%	-	5160 - HRBCEF Events Exp	Haunted Forest	-	0%	-	0%	-	-	0.0%	-		
-	0%	-	0%	-	-	0.0%	-	5200 - Volunteer and Committee Expense	Elk Banquet	-	0%	-	0%	-	-	0.0%	-		
106	0%	-	0%	(106)	-	0.0%	(106)	5200 - Volunteer and Committee Expense	General	106	0%	-	0%	(106)	-	0.0%	(106)		
4,268	13%	5,000	29%	732	11,534	56.8%	7,266	5212 - Donation & Membership Expenses	General	5,688	5%	10,000	11%	4,312	11,534	14.6%	5,846		
-	0%	-	0%	-	438	2.2%	438	5275 - Pro Shop Supply Expense	General	-	0%	-	0%	-	687	0.9%	687		
-	0%	-	0%	-	-	0.0%	-	5535 - Miscellaneous Expense	General	-	0%	-	0%	-	-	0.0%	-		
47,499	145%	47,499	276%	-	21,762	107.1%	(25,737)	5555 - Reimburse HRCA expenses	General	94,998	88%	94,998	107%	-	44,960	57.0%	(50,038)		
-	0%	150	1%	150	31	0.2%	31	5615 - Advertising Expense	General	-	0%	300	0%	300	114	0.1%	114		
-	0%	400	2%	400	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	800	1%	800	-	0.0%	-		
109	0%	100	1%	(9)	276	1.4%	166	5730 - Bank, Credit Card & ACH Expense	General	133	0%	200	0%	67	280	0.4%	147		
-	0%	-	0%	-	-	0.0%	-	5770 - Office Supply Expense	Elk Banquet	-	0%	-	0%	-	-	0.0%	-		
-	0%	25	0%	25	3	0.0%	3	5775 - Postage Expense	General	-	0%	50	0%	50	22	0.0%	22		
1,091	3%	1,170	7%	79	1,089	5.4%	(2)	5800 - Liability Insurance Expense	General	2,182	2%	2,340	3%	158	2,231	2.8%	49		
-	0%	-	0%	-	-	0.0%	-	5955 - Equipment Expense	General	4,710	4%	20,000	22%	15,290	-	0.0%	(4,710)		
13,316	41%	-	0%	(13,316)	-	0.0%	(13,316)	6020 - Grants and Donations	General	13,316	12%	-	0%	(13,316)	10	0.0%	(13,306)		
68,643	210%	61,344	357%	(7,299)	37,007	182.1%	(31,636)	Total - Expense		124,417	116%	140,688	158%	16,272	62,112	78.8%	(62,304)		
(35,897)	-110%	(44,144)	-257%	8,247	(16,690)	-82.1%	(19,207)	Net Income		(17,031)	-16%	(51,488)	-58%	34,457	16,737	21.2%	(33,768)		

Highlands Ranch Community Association, Inc.
Parent Company : HRBCEF
Balance Sheet
As of June 30, 2024

	HRBCEF
ASSETS	
Cash & Equivalents	
1042 - Wells Fargo HRBCEF Checking	\$ 222,166
1047 - Wells Fargo HRBCEF Savings	34,493
Total Cash & Equivalents	256,659
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	2,284
1200 - Prepaid Expense	-
1205 - Prepaid Insurance	762
1260 - Intercompany Receivable 501c3	5,952
Total Accounts Receivable and Other Assets	8,998
Fixed Assets	
Fixed Assets - Cost	-
Fixed Assets - Accumulated Depreciation	-
Total Fixed Assets	-
Total ASSETS	\$ 265,657
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	-
2005 - Accrued Expenses	1,500
2260 - Intercompany Payable 501c3	169
Total Liabilities	1,669
Equity	
Retained Earnings	281,019
3030 - Other Comprehensive Income	-
Net Income	(17,031)
Total Equity (Fund Balance)	263,988
Total LIABILITIES & EQUITY	\$ 265,657