

Celebrating 20 Years!



HIGHLANDS RANCH
Cultural Affairs Association

Financial Statements

Second Quarter 2024

HRCAA Department - HRCAA
Income Statement
For the quarter ended 6/30/24

Current		Current	Variance			Variance					Current		Budget	Variance	Last Year		Variance
QTR	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD
Income																	
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	Art Encounters	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	HRCAA Grants	-	0%	-	0%	-	-	0.0%	-
11,558	39%	10,625	31%	933	900	4.1%	10,658	4120 - Sponsorship Revenue	General	18,683	36%	21,250	28%	(2,567)	5,000	8.4%	13,683
-	0%	-	0%	-	-	0.0%	-	4120 - Sponsorship Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
620	2%	70	0%	550	65	0.3%	555	4140 - Donation & Fundraising Revenue	Classic Car Show	620	1%	70	0%	550	65	0.1%	555
183	1%	875	3%	(692)	238	1.1%	(55)	4140 - Donation & Fundraising Revenue	General	425	1%	1,750	2%	(1,325)	956	1.6%	(531)
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Dueling Pianos	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	-	0.0%	-
4,302	15%	-	0%	4,302	-	0.0%	4,302	4140 - Donation & Fundraising Revenue	Golf Tournament	4,302	8%	-	0%	4,302	-	0.0%	4,302
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Highlands Ranch Days	-	0%	-	0%	-	-	0.0%	-
-	-	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4270 - Postcard, Calendar & Notecards Sales	General	-	0%	-	0%	-	-	0.0%	-
829	3%	2,900	8%	(2,071)	2,896	13.3%	(2,068)	4410 - HRCAA Events Revenue	Chamber Music Series	829	2%	2,900	4%	(2,071)	2,896	4.9%	(2,068)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Chinese New Year	2,450	5%	2,750	4%	(300)	2,550	4.3%	(100)
2,640	9%	5,200	15%	(2,560)	5,176	23.8%	(2,536)	4410 - HRCAA Events Revenue	Classic Car Show	2,640	5%	5,200	7%	(2,560)	5,176	8.7%	(2,536)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Classical Music Series	-	0%	-	0%	-	-	0.0%	-
5,325	18%	-	0%	5,325	-	0.0%	5,325	4410 - HRCAA Events Revenue	Curtain Call at the Mansion	5,325	10%	6,000	8%	(675)	-	0.0%	5,325
-	0%	6,200	18%	(6,200)	6,645	30.6%	(6,645)	4410 - HRCAA Events Revenue	Dueling Pianos	-	0%	6,200	8%	(6,200)	6,645	11.1%	(6,645)
-	0%	5,000	14%	(5,000)	2,361	10.9%	(2,361)	4410 - HRCAA Events Revenue	Encore Chorale	-	0%	10,000	13%	(10,000)	11,805	19.8%	(11,805)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Fishing on the Fly	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	General	-	0%	-	0%	-	-	0.0%	-
25	0%	-	0%	25	-	0.0%	25	4410 - HRCAA Events Revenue	Highlands Ranch Days	25	0%	-	0%	25	30	0.1%	(5)
738	3%	720	2%	18	600	2.8%	138	4410 - HRCAA Events Revenue	Hooked on Fishing	738	1%	720	1%	18	600	1.0%	138
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Misc. Concerts/Events	-	0%	-	0%	-	-	0.0%	-
-	0%	600	2%	(600)	-	0.0%	-	4410 - HRCAA Events Revenue	Miscellaneous Pop Up Events	-	0%	1,200	2%	(1,200)	2,275	3.8%	(2,275)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Showtime at Southridge : Comedy Night	6,287	12%	6,000	8%	287	6,212	10.4%	75
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Showtime at Southridge : Magic Show	3,173	6%	2,800	4%	373	2,840	4.8%	333
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Showtime at Southridge : Nutcracker	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
1,292	4%	2,400	7%	(1,108)	2,848	13.1%	(1,556)	4410 - HRCAA Events Revenue	Summer Symphony Series	1,292	3%	2,400	3%	(1,108)	2,848	4.8%	(1,556)
1,842	6%	-	0%	1,842	-	0.0%	1,842	4410 - HRCAA Events Revenue	Winter Cultural Series	4,628	9%	8,000	10%	(3,372)	9,790	16.4%	(5,162)
34	0%	9	0%	25	8	0.0%	25	4555 - Investment Interest/Divdnd Rev	General	46	0%	18	0%	28	16	0.0%	30
29,387	100%	34,599	100%	(5,212)	21,738	100.0%	7,650	Total - Income		51,463	100%	77,258	100%	(25,795)	59,705	100.0%	(8,242)

HRCOA Department - HRCOA
Income Statement
For the quarter ended 6/30/24

Current		Current	Variance	Actual	Variance						Current		Budget	Variance	Last Year		Variance
QTR	% Rev	Budget	% Rev	Budget	Last Year	% Rev	Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Budget	YTD	% Rev	Prior YTD
Expense																	
-	0%	-	0%	-	-	0.0%	-	5100 - Comm Events Exp - General	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	12	0.0%	12
-	0%	-	0%	-	-	0.0%	-	5100 - Comm Events Exp - General	Winter Cultural Series	-	0%	-	0%	-	278	0.5%	278
11,296	38%	12,500	36%	1,204	-	0.0%	(11,296)	5150 - HRCOA Events Exp	Art Encounters	14,494	28%	12,500	16%	(1,994)	-	0.0%	(14,494)
1,500	5%	5,000	14%	3,500	4,522	20.8%	3,022	5150 - HRCOA Events Exp	Chamber Music Series	1,538	3%	5,000	6%	3,462	4,522	7.6%	2,984
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Chinese New Year	1,500	3%	1,800	2%	300	1,600	2.7%	100
4,134	14%	3,500	10%	(634)	3,413	15.7%	(721)	5150 - HRCOA Events Exp	Classic Car Show	4,134	8%	3,500	5%	(634)	3,413	5.7%	(721)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Classical Music Series	3	0%	-	0%	(3)	-	0.0%	(3)
6,060	21%	7,000	20%	940	3,393	15.6%	(2,667)	5150 - HRCOA Events Exp	Culture on the Green	6,060	12%	7,000	9%	940	3,393	5.7%	(2,667)
4,222	14%	5,000	14%	778	853	3.9%	(3,370)	5150 - HRCOA Events Exp	Curtain Call at the Mansion	4,222	8%	5,000	6%	778	853	1.4%	(3,370)
1,850	6%	4,600	13%	2,750	4,305	19.8%	2,455	5150 - HRCOA Events Exp	Dueling Pianos	1,850	4%	4,600	6%	2,750	4,779	8.0%	2,929
3,403	12%	6,000	17%	2,597	-	0.0%	(3,403)	5150 - HRCOA Events Exp	Encore Chorale	10,210	20%	9,000	12%	(1,210)	10,475	17.5%	265
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Fishing on the Fly	-	0%	-	0%	-	-	0.0%	-
134	0%	750	2%	616	3,555	16.4%	3,421	5150 - HRCOA Events Exp	General	241	0%	1,500	2%	1,259	3,555	6.0%	3,314
-	0%	-	0%	-	380	1.7%	380	5150 - HRCOA Events Exp	Highlands Ranch Days	(1,000)	-2%	-	0%	1,000	380	0.6%	1,380
-	0%	250	1%	250	-	0.0%	-	5150 - HRCOA Events Exp	Hometown Holiday Celebration	-	0%	250	0%	250	-	0.0%	-
26	0%	200	1%	174	193	0.9%	168	5150 - HRCOA Events Exp	Hooked on Fishing	26	0%	200	0%	174	193	0.3%	168
-	0%	-	0%	-	12,153	55.9%	12,153	5150 - HRCOA Events Exp	HRCOA Grants	-	0%	-	0%	-	13,176	22.1%	13,176
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	July 4th Celebration	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Misc. Concerts/Events	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Miscellaneous Mansion Events	-	0%	-	0%	-	-	0.0%	-
2,036	7%	600	2%	(1,436)	368	1.7%	(1,668)	5150 - HRCOA Events Exp	Miscellaneous Pop Up Events	2,036	4%	1,200	2%	(836)	2,368	4.0%	332
8,279	28%	-	0%	(8,279)	-	0.0%	(8,279)	5150 - HRCOA Events Exp	Music Licensing	8,279	16%	8,500	11%	221	8,440	14.1%	161
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Oktoberfest	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Princess Teas	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Senior Clubs	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Senior Fair	-	0%	-	0%	-	35	0.1%	35
186	1%	-	0%	(186)	128	0.6%	(58)	5150 - HRCOA Events Exp	Showtime at Southridge : Comedy Night	2,553	5%	2,000	3%	(553)	2,294	3.8%	(259)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Showtime at Southridge : Magic Show	1,500	3%	1,000	1%	(500)	800	1.3%	(700)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCOA Events Exp	Showtime at Southridge : Nutcracker	-	0%	-	0%	-	-	0.0%	-
18,374	63%	31,500	91%	13,126	21,589	99.3%	3,215	5150 - HRCOA Events Exp	Summer Concert Series	18,374	36%	31,500	41%	13,126	21,589	36.2%	3,215
952	3%	-	0%	(952)	-	0.0%	(952)	5150 - HRCOA Events Exp	Summer Sunset Concert	952	2%	-	0%	(952)	-	0.0%	(952)
162	1%	6,000	17%	5,838	4,790	22.0%	4,629	5150 - HRCOA Events Exp	Summer Symphony Series	162	0%	6,000	8%	5,838	4,790	8.0%	4,629
2,000	7%	-	0%	(2,000)	-	0.0%	(2,000)	5150 - HRCOA Events Exp	Winter Cultural Series	4,334	8%	7,000	9%	2,666	7,063	11.8%	2,729
-	0%	150	0%	150	-	0.0%	-	5200 - Volunteer and Committee Expense	General	-	0%	300	0%	300	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5535 - Miscellaneous Expense	General	-	0%	-	0%	-	371	0.6%	371
9,307	32%	10,000	29%	694	10,264	47.2%	958	5555 - Reimburse HRCOA expenses	General	15,265	30%	20,000	26%	4,736	15,729	26.3%	464
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	General	-	0%	-	0%	-	-	0.0%	-
7,892	27%	-	0%	(7,892)	-	0.0%	(7,892)	5615 - Advertising Expense	Summer Concert Series	7,892	15%	-	0%	(7,892)	-	0.0%	(7,892)
-	0%	-	0%	-	720	3.3%	720	5615 - Advertising Expense	Summer Symphony Series	-	0%	-	0%	-	720	1.2%	720
-	0%	300	1%	300	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	600	1%	600	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5725 - Computer Equipment / Software Assistance	General	-	0%	-	0%	-	-	0.0%	-
33	0%	75	0%	42	34	0.2%	1	5730 - Bank, Credit Card & ACH Expense	General	106	0%	150	0%	44	51	0.1%	(56)
-	0%	-	0%	-	-	0.0%	-	5745 - Community & Business Relations Expense	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%	-
-	0%	15	0%	15	12	0.1%	12	5775 - Postage Expense	General	1	0%	30	0%	29	19	0.0%	17
5,404	18%	6,000	17%	596	5,361	24.7%	(43)	5800 - Liability Insurance Expense	General	19,647	38%	12,000	16%	(7,647)	11,489	19.2%	(8,159)
1,050	4%	1,050	3%	-	1,050	4.8%	-	5900 - Office Lease Expense	General	2,100	4%	2,100	3%	-	2,100	3.5%	-
-	0%	1,000	3%	1,000	-	0.0%	-	5955 - Equipment Expense	General	-	0%	2,000	3%	2,000	-	0.0%	-
25,000	85%	25,000	72%	-	-	0.0%	(25,000)	6020 - Grants and Donations	General	25,000	49%	25,000	32%	-	-	0.0%	(25,000)
-	0%	-	0%	-	-	0.0%	-	6020 - Grants and Donations	HRCOA Grants	11,000	21%	11,000	14%	-	11,000	18.4%	-
113,299	386%	126,490	366%	13,191	77,080	354.6%	(36,219)	Total - Expense		162,479	316%	180,730	234%	18,251	135,484	226.9%	(26,995)
(83,912)	-286%	(91,891)	-266%	7,979	(55,342)	-254.6%	(28,570)	Net Income		(111,016)	-216%	(103,472)	-134%	(7,544)	(75,780)	-126.9%	(35,237)

Highlands Ranch Community Association, Inc.
Parent Company : HRCAA
Balance Sheet
As of June 30, 2024

	HRCAA
ASSETS	
Cash & Equivalents	
1038 - Wells Fargo HRCAA Checking	\$ 77,038
1039 - Wells Fargo HRCAA Savings	33,330
Total Cash & Equivalents	110,368
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	-
1200 - Prepaid Expense	21,182
1205 - Prepaid Insurance	3,740
1260 - Intercompany Receivable 501c3	(11,634)
Total Accounts Receivable and Other Assets	13,288
Fixed Assets	
1398 - Sculptures	65,911
Total Fixed Assets	65,911
Total ASSETS	\$ 189,567
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	7,581
2005 - Accrued Expenses	1,500
2105 - Unearned Program & Facilities Revenue	8,667
2260 - Intercompany Payable 501c3	-
Total Liabilities	17,748
Equity	
Retained Earnings	282,835
3030 - Other Comprehensive Income	-
Net Income	(111,016)
Total Equity (Fund Balance)	171,819
Total LIABILITIES & EQUITY	\$ 189,567