



**HIGHLANDS RANCH**  
Community Scholarship Fund

**Financial Statements**

Second Quarter 2024

**HRCSF Department - HRCSF**  
**Income Statement**  
**For the quarter ending 6/30/24**

Current QTR	% Rev	Current Budget	% Rev	Variance Actual vs.		Actual Last Year	% Rev	Variance Actual vs.		Account	Program	Current YTD	% Rev	Budget YTD		Variance Actual vs. Budget	Last Year		Variance Cur YTD vs. Prior YTD
				Budget	Actual			Budget	Actual					YTD	% Rev		YTD	% Rev	
<b>Income</b>																			
-	0%	-	0%	-	-	-	0.0%	-	-	4110 - Grant Revenue	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	-	0.0%	-	-	4110 - Grant Revenue	General	-	0%	-	0%	-	-	0.0%	-
1,033	2%	-	0%	1,033	-	-	0.0%	1,033	-	4120 - Sponsorship Revenue	General	1,033	2%	-	0%	1,033	-	0.0%	1,033
-	0%	-	0%	-	-	-	0.0%	-	-	4120 - Sponsorship Revenue	HRCSF Scholarship Program	-	0%	3,000	4%	(3,000)	3,000	4.1%	(3,000)
26,000	45%	50,000	73%	(24,000)	50,000	93.7%	(24,000)	-	-	4140 - Donation & Fundraising Revenue	Beer Festival	26,000	42%	50,000	69%	(24,000)	50,000	68.3%	(24,000)
-	0%	700	1%	(700)	680	1.3%	(680)	-	-	4140 - Donation & Fundraising Revenue	General	25	0%	700	1%	(675)	680	0.9%	(655)
4,302	7%	-	0%	4,302	-	0.0%	4,302	-	-	4140 - Donation & Fundraising Revenue	Golf Tournament	4,302	7%	-	0%	4,302	-	0.0%	4,302
5,000	9%	-	0%	5,000	-	0.0%	5,000	-	-	4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	5,000	8%	-	0%	5,000	1,500	2.1%	3,500
21,425	37%	18,000	26%	3,425	2,670	5.0%	18,755	-	-	4140 - Donation & Fundraising Revenue	Therapeutic Recreation	24,956	41%	18,500	26%	6,456	17,976	24.6%	6,981
19	0%	6	0%	13	4	0.0%	15	-	-	4555 - Investment Interest/Divdnd Rev	General	25	0%	12	0%	13	12	0.0%	13
<b>57,779</b>	<b>100%</b>	<b>68,706</b>	<b>100%</b>	<b>(10,927)</b>	<b>53,353</b>	<b>100.0%</b>	<b>4,427</b>	<b>Total - Income</b>				<b>61,342</b>	<b>100%</b>	<b>72,212</b>	<b>100%</b>	<b>(10,870)</b>	<b>73,167</b>	<b>100.0%</b>	<b>(11,825)</b>
<b>Expense</b>																			
-	0%	-	0%	-	-	0.0%	-	-	-	5120 - Program Supplies & Expenses	Therapeutic Recreation	-	0%	-	0%	-	(500)	-0.7%	(500)
2,430	4%	-	0%	(2,430)	-	0.0%	(2,430)	-	-	5155 - HRCSF Events Exp	HRCSF Scholarship Program	2,430	4%	-	0%	(2,430)	-	0.0%	(2,430)
13,551	23%	11,100	16%	(2,451)	11,132	20.9%	(2,419)	-	-	5155 - HRCSF Events Exp	Therapeutic Recreation	13,551	22%	11,100	15%	(2,451)	11,132	15.2%	(2,419)
-	0%	-	0%	-	-	0.0%	-	-	-	5165 - Scholarship Award Expense	HRCSF Scholarship Program	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	-	-	5200 - Volunteer and Committee Expense	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	-	-	5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	-	0%	-	0%	-	40,008	54.7%	40,008
295	1%	512	1%	217	512	1.0%	217	-	-	5555 - Reimburse HRCA expenses	General	620	1%	977	1%	357	977	1.3%	357
-	0%	-	0%	-	-	0.0%	-	-	-	5615 - Advertising Expense	General	50	0%	-	0%	(50)	-	0.0%	(50)
-	0%	-	0%	-	-	0.0%	-	-	-	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	-	0.0%	-
-	0%	15	0%	15	15	0.0%	15	-	-	5730 - Bank, Credit Card & ACH Expense	General	-	0%	30	0%	30	30	0.0%	30
-	0%	-	0%	-	-	0.0%	-	-	-	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	-	-	5775 - Postage Expense	General	-	0%	-	0%	-	-	0.0%	-
266	0%	259	0%	(7)	259	0.5%	(7)	-	-	5800 - Liability Insurance Expense	General	532	1%	529	1%	(3)	529	0.7%	(3)
<b>16,542</b>	<b>29%</b>	<b>11,886</b>	<b>17%</b>	<b>(4,656)</b>	<b>11,918</b>	<b>22.3%</b>	<b>(4,624)</b>	<b>Total - Expense</b>				<b>17,183</b>	<b>28%</b>	<b>12,635</b>	<b>17%</b>	<b>(4,548)</b>	<b>52,175</b>	<b>71.3%</b>	<b>34,992</b>
<b>41,237</b>	<b>71%</b>	<b>56,820</b>	<b>83%</b>	<b>(15,583)</b>	<b>65,271</b>	<b>122.3%</b>	<b>(197)</b>	<b>Net Income</b>				<b>44,159</b>	<b>72%</b>	<b>59,577</b>	<b>83%</b>	<b>(15,418)</b>	<b>20,992</b>	<b>28.7%</b>	<b>23,166</b>

**Highlands Ranch Community Association, Inc.**  
**Parent Company : HRCSF**  
**Balance Sheet**  
**As of June 30, 2024**

	<b>HRCSF</b>
<b>ASSETS</b>	
<b>Cash &amp; Equivalents</b>	
1040 - Wells Fargo HRCSF Checking	\$ 113,835
1041 - Wells Fargo HRCSF Savings	20,792
1043 - Wells Fargo HRCSF TR Checking	10,054
1046 - Wells Fargo HRCSF TR Savings	-
<b>Total Cash &amp; Equivalents</b>	<b>144,681</b>
<b>Accounts Receivable and Other Assets</b>	
1195 - Miscellaneous Receivable	-
1200 - Prepaid Expense	-
1205 - Prepaid Insurance	177
1260 - Intercompany Receivable 501c3	29,995
<b>Total Accounts Receivable and Other Assets</b>	<b>30,172</b>
<b>Fixed Assets</b>	
1398 - Sculptures	-
<b>Total Fixed Assets</b>	<b>-</b>
<b>Total ASSETS</b>	<b>\$ 174,853</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
2000 - Accounts Payable	-
2005 - Accrued Expenses	1,500
2105 - Unearned Program & Facilities Revenue	2,213
2260 - Intercompany Payable 501c3	-
<b>Total Liabilities</b>	<b>3,713</b>
<b>Equity</b>	
Retained Earnings	126,981
3030 - Other Comprehensive Income	-
Net Income	44,159
<b>Total Equity (Fund Balance)</b>	<b>171,139</b>
<b>Total LIABILITIES &amp; EQUITY</b>	<b>\$ 174,852</b>