



Financial Statements

Third Quarter 2024

HRBCEF Department - HRBCEF
Income Statement
For the Quarter Ending 9/30/24

Current QTR		Current Budget		Variance Actual vs. Budget	Actual Last Year		Variance Actual vs. Prior Year			Current YTD		Budget YTD		Variance Actual vs. Budget	Last Year YTD		Variance Cur YTD vs. Prior YTD
% Rev	% Rev	% Rev	% Rev	% Rev	% Rev	% Rev	% Rev	Account	Program	% Rev	% Rev	% Rev	% Rev	% Rev	% Rev	% Rev	% Rev
Income																	
1,063	3%	-	0%	1,063	1,000	3.6%	63	4110 - Grant Revenue	General	1,063	1%	-	0%	1,063	1,000	0.9%	63
700	2%	3,000	6%	(2,300)	-	0.0%	700	4120 - Sponsorship Revenue	General	12,387	8%	14,000	10%	(1,613)	-	0.0%	12,387
-	0%	40,000	76%	(40,000)	-	0.0%	-	4140 - Donation & Fundraising Revenue	Elk Banquet	23,978	16%	60,000	42%	(36,022)	5,350	5.0%	18,628
32,545	81%	7,000	13%	25,545	23,599	85.2%	8,946	4140 - Donation & Fundraising Revenue	General	97,005	66%	62,500	44%	34,505	95,049	89.2%	1,956
-	0%	1,000	2%	(1,000)	904	3.3%	(904)	4140 - Donation & Fundraising Revenue	Golf Tournament	4,302	3%	1,000	1%	3,302	904	0.8%	3,398
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-
5,405	14%	1,300	2%	4,105	2,203	7.9%	3,203	4420 - HRBCEF Events Revenue	General	8,314	6%	4,000	3%	4,314	4,247	4.0%	4,068
-	0%	-	0%	-	-	0.0%	-	4420 - HRBCEF Events Revenue	Haunted Forest	-	0%	-	0%	-	-	0.0%	-
312	1%	-	0%	312	5	0.0%	306	4555 - Investment Interest/Divdnd Rev	General	361	0%	-	0%	361	10	0.0%	351
40,025	100%	52,300	100%	(12,275)	27,711	100.0%	12,314	Total - Income		147,411	100%	141,500	100%	5,911	106,560	100.0%	40,850
Expense																	
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Elk Banquet	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Elk Hunt	107	0%	-	0%	(107)	-	0.0%	(107)
-	0%	4,000	8%	4,000	1,129	4.1%	1,129	5120 - Program Supplies & Expenses	General	623	0%	9,000	6%	8,377	1,223	1.1%	600
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Haunted Forest	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	none	-	0%	-	0%	-	-	0.0%	-
-	0%	4,000	8%	4,000	-	0.0%	-	5160 - HRBCEF Events Exp	Elk Banquet	-	0%	11,000	8%	11,000	981	0.9%	981
37	0%	-	0%	(37)	-	0.0%	(37)	5160 - HRBCEF Events Exp	Elk Hunt	368	0%	-	0%	(368)	-	0.0%	(368)
3,248	8%	-	0%	(3,248)	1,555	5.6%	(1,693)	5160 - HRBCEF Events Exp	General	5,470	4%	-	0%	(5,470)	2,754	2.6%	(2,716)
1,092	3%	1,000	2%	(92)	-	0.0%	(1,092)	5160 - HRBCEF Events Exp	Haunted Forest	1,092	1%	1,000	1%	(92)	-	0.0%	(1,092)
2,988	7%	-	0%	(2,988)	-	0.0%	(2,988)	5160 - HRBCEF Events Exp	Youth Camp	2,988	2%	-	0%	(2,988)	-	0.0%	(2,988)
-	0%	-	0%	-	24	0.1%	24	5200 - Volunteer and Committee Expense	Elk Banquet	-	0%	-	0%	-	24	0.0%	24
-	0%	-	0%	-	-	0.0%	-	5200 - Volunteer and Committee Expense	General	106	0%	-	0%	(106)	-	0.0%	(106)
1,348	3%	5,000	10%	3,652	(4,384)	-15.8%	(5,732)	5212 - Donation & Membership Expenses	General	7,036	5%	15,000	11%	7,964	7,150	6.7%	114
-	0%	-	0%	-	-	0.0%	-	5275 - Pro Shop Supply Expense	General	-	0%	-	0%	-	687	0.6%	687
-	0%	-	0%	-	-	0.0%	-	5535 - Miscellaneous Expense	General	-	0%	-	0%	-	-	0.0%	-
47,499	119%	47,499	91%	-	31,641	114.2%	(15,858)	5555 - Reimburse HRCA expenses	General	142,497	97%	142,497	101%	-	76,600	71.9%	(65,897)
-	0%	150	0%	150	-	0.0%	-	5615 - Advertising Expense	General	-	0%	450	0%	450	114	0.1%	114
-	0%	400	1%	400	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	1,200	1%	1,200	-	0.0%	-
65	0%	100	0%	35	535	1.9%	470	5730 - Bank, Credit Card & ACH Expense	General	198	0%	300	0%	102	815	0.8%	616
-	0%	-	0%	-	273	1.0%	273	5770 - Office Supply Expense	Elk Banquet	-	0%	-	0%	-	273	0.3%	273
-	0%	25	0%	25	3	0.0%	3	5775 - Postage Expense	General	-	0%	75	0%	75	25	0.0%	25
967	2%	1,170	2%	203	1,100	4.0%	133	5800 - Liability Insurance Expense	General	3,149	2%	3,510	2%	361	3,331	3.1%	182
-	0%	-	0%	-	-	0.0%	-	5955 - Equipment Expense	General	4,710	3%	20,000	14%	15,290	-	0.0%	(4,710)
(2,500)	-6%	-	0%	2,500	-	0.0%	2,500	6020 - Grants and Donations	General	10,816	7%	-	0%	(10,816)	10	0.0%	(10,806)
54,744	137%	63,344	121%	8,600	31,875	115.0%	(22,869)	Total - Expense		179,161	122%	204,032	144%	24,871	93,987	88.2%	(85,173)
(14,720)	-37%	(11,044)	-21%	(3,676)	(4,164)	-15.0%	(10,555)	Net Income		(31,750)	-22%	(62,532)	-44%	30,782	12,573	11.8%	(44,323)

Highlands Ranch Community Association, Inc.
Parent Company : HRBCEF
Balance Sheet
As of September 30, 2024

	HRBCEF
ASSETS	
Cash & Equivalents	
1042 - Wells Fargo HRBCEF Checking	\$ 203,933
1047 - Wells Fargo HRBCEF Savings	58,318
Total Cash & Equivalents	262,252
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	35
1200 - Prepaid Expense	-
1205 - Prepaid Insurance	863
1260 - Intercompany Receivable 501c3	-
Total Accounts Receivable and Other Assets	898
Fixed Assets	
Fixed Assets - Cost	-
Fixed Assets - Accumulated Depreciation	-
Total Fixed Assets	-
Total ASSETS	\$ 263,150
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	-
2005 - Accrued Expenses	1,500
2260 - Intercompany Payable 501c3	12,381
Total Liabilities	13,881
Equity	
Retained Earnings	281,019
3030 - Other Comprehensive Income	-
Net Income	(31,750)
Total Equity (Fund Balance)	249,268
Total LIABILITIES & EQUITY	\$ 263,150