

Celebrating 20 Years!



HIGHLANDS RANCH
Cultural Affairs Association

Financial Statements

Third Quarter 2024

HRCOA Department - HRCOA
Income Statement
For the quarter ended 9/30/24

Current QTR	% Rev	Current Budget	Variance		Variance		Account	Program	Current		Budget		Variance		Variance		
			Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year			YTD	% Rev	YTD	% Rev	Actual vs. Budget	Last Year YTD	% Rev	Cur YTD vs. Prior YTD	
Income																	
-	0%	-	0%	-	583	0.8%	(583)	4110 - Grant Revenue	Art Encounters	-	0%	-	0%	-	583	0.4%	(583)
-	0%	-	0%	-	405	0.5%	(405)	4110 - Grant Revenue	HRCAA Grants	-	0%	-	0%	-	405	0.3%	(405)
4,375	7%	10,625	12%	(6,250)	4,317	5.8%	58	4120 - Sponsorship Revenue	General	23,058	21%	31,875	20%	(8,817)	9,317	7.0%	13,742
-	0%	-	0%	-	-	0.0%	-	4120 - Sponsorship Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Classic Car Show	620	1%	70	0%	550	65	0.0%	555
165	0%	875	1%	(710)	79	0.1%	86	4140 - Donation & Fundraising Revenue	General	590	1%	2,625	2%	(2,035)	1,035	0.8%	(444)
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Dueling Pianos	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	-	0.0%	-
-	0%	1,000	1%	(1,000)	904	1.2%	(904)	4140 - Donation & Fundraising Revenue	Golf Tournament	4,302	4%	1,000	1%	3,302	904	0.7%	3,398
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Highlands Ranch Days	-	0%	-	0%	-	-	0.0%	-
1,318	0.02	2,500	3%	(1,182)	7,861	10.6%	(6,543)	4140 - Donation & Fundraising Revenue	Oktoberfest	1,318	1%	2,500	2%	(1,182)	7,861	5.9%	(6,543)
-	0%	-	0%	-	-	0.0%	-	4270 - Postcard, Calendar & Notecards Sales	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Chamber Music Series	829	1%	2,900	2%	(2,071)	2,896	2.2%	(2,068)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Chinese New Year	2,450	2%	2,750	2%	(300)	2,550	1.9%	(100)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Classic Car Show	2,640	2%	5,200	3%	(2,560)	5,176	3.9%	(2,536)
-	0%	2,800	3%	(2,800)	-	0.0%	-	4410 - HRCAA Events Revenue	Classical Music Series	-	0%	2,800	2%	(2,800)	-	0.0%	-
3,974	7%	-	0%	3,974	5,975	8.0%	(2,001)	4410 - HRCAA Events Revenue	Curtain Call at the Mansion	9,299	8%	6,000	4%	3,299	5,975	4.5%	3,324
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Dueling Pianos	-	0%	6,200	4%	(6,200)	6,645	5.0%	(6,645)
14,952	26%	10,000	12%	4,952	-	0.0%	14,952	4410 - HRCAA Events Revenue	Encore Chorale	14,952	14%	20,000	12%	(5,048)	11,805	8.8%	3,147
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Fishing on the Fly	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	General	-	0%	-	0%	-	-	0.0%	-
2,232	4%	8,000	9%	(5,768)	8,032	10.8%	(5,800)	4410 - HRCAA Events Revenue	Highlands Ranch Days	2,257	2%	8,000	5%	(5,743)	8,062	6.0%	(5,805)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Hooked on Fishing	738	1%	720	0%	18	600	0.4%	138
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Misc. Concerts/Events	-	0%	-	0%	-	-	0.0%	-
-	0%	600	1%	(600)	-	0.0%	-	4410 - HRCAA Events Revenue	Miscellaneous Pop Up Events	-	0%	1,800	1%	(1,800)	2,275	1.7%	(2,275)
30,088	51%	48,500	56%	(18,412)	46,100	62.1%	(16,012)	4410 - HRCAA Events Revenue	Oktoberfest	30,088	27%	48,500	30%	(18,412)	46,100	34.4%	(16,012)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Showtime at Southridge : Comedy Night	6,287	6%	6,000	4%	287	6,212	4.6%	75
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Showtime at Southridge : Magic Show	3,173	3%	2,800	2%	373	2,840	2.1%	333
-	0%	1,000	1%	(1,000)	-	0.0%	-	4410 - HRCAA Events Revenue	Showtime at Southridge : Nutcracker	-	0%	1,000	1%	(1,000)	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Summer Sunset Concert	-	0%	-	0%	-	-	0.0%	-
1,310	2%	-	0%	1,310	-	0.0%	1,310	4410 - HRCAA Events Revenue	Summer Symphony Series	2,602	2%	2,400	1%	202	2,848	2.1%	(246)
-	0%	-	0%	-	-	0.0%	-	4410 - HRCAA Events Revenue	Winter Cultural Series	4,628	4%	8,000	5%	(3,372)	9,790	7.3%	(5,162)
187	0%	9	0%	178	10	0.0%	177	4555 - Investment Interest/Divdnd Rev	General	233	0%	27	0%	206	27	0.0%	206
58,601	100%	85,909	100%	(27,308)	74,266	100.0%	(15,664)	Total - Income		110,064	100%	163,167	100%	(53,103)	133,971	100.0%	(23,906)

HRCAA Department - HRCAA
Income Statement
For the quarter ended 9/30/24

Current		Current	Variance	Actual	Variance						Current		Budget	Variance	Last Year		Variance
QTR	% Rev	Budget	% Rev	Actual vs. Budget	Actual	% Rev	Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD
Expense																	
-	0%	-	0%	-	-	0.0%	-	5100 - Comm Events Exp - General	Showtime at Southridge : Comedy Night	-	0%	-	0%	-	12	0.0%	12
-	0%	-	0%	-	-	0.0%	-	5100 - Comm Events Exp - General	Winter Cultural Series	-	0%	-	0%	-	278	0.2%	278
1,523	3%	-	0%	(1,523)	14,290	19.2%	12,768	5150 - HRCAA Events Exp	Art Encounters	16,017	15%	12,500	8%	(3,517)	14,290	10.7%	(1,726)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Chamber Music Series	1,538	1%	5,000	3%	3,462	4,522	3.4%	2,984
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Chinese New Year	1,500	1%	1,800	1%	300	1,600	1.2%	100
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Classic Car Show	4,134	4%	3,500	2%	(634)	3,413	2.5%	(721)
-	0%	2,750	3%	2,750	-	0.0%	-	5150 - HRCAA Events Exp	Classical Music Series	3	0%	2,750	2%	2,747	-	0.0%	(3)
2,075	4%	3,500	4%	1,425	3,850	5.2%	1,775	5150 - HRCAA Events Exp	Culture on the Green	8,135	7%	10,500	6%	2,365	7,243	5.4%	(892)
5,569	10%	-	0%	(5,569)	5,102	6.9%	(467)	5150 - HRCAA Events Exp	Curtain Call at the Mansion	9,791	9%	5,000	3%	(4,791)	5,954	4.4%	(3,837)
51	0%	-	0%	(51)	26	0.0%	(26)	5150 - HRCAA Events Exp	Dueling Pianos	1,901	2%	4,600	3%	2,699	4,804	3.6%	2,903
3,663	6%	6,000	7%	2,337	10,395	14.0%	6,732	5150 - HRCAA Events Exp	Encore Chorale	13,873	13%	15,000	9%	1,127	20,870	15.6%	6,997
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Fishing on the Fly	-	0%	-	0%	-	-	0.0%	-
-	0%	750	1%	750	3,420	4.6%	3,420	5150 - HRCAA Events Exp	General	241	0%	2,250	1%	2,009	6,974	5.2%	6,734
16,698	28%	18,500	22%	1,802	20,791	28.0%	4,093	5150 - HRCAA Events Exp	Highlands Ranch Days	15,698	14%	18,500	11%	2,802	21,171	15.8%	5,473
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Hometown Holiday Celebration	-	0%	250	0%	250	-	0.0%	-
180	0%	-	0%	(180)	-	0.0%	(180)	5150 - HRCAA Events Exp	Hooked on Fishing	206	0%	200	0%	(6)	193	0.1%	(12)
-	0%	-	0%	-	(13,176)	-17.7%	(13,176)	5150 - HRCAA Events Exp	HRCAA Grants	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	July 4th Celebration	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	196	0.3%	196	5150 - HRCAA Events Exp	Misc. Concerts/Events	-	0%	-	0%	-	196	0.1%	196
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Miscellaneous Mansion Events	-	0%	-	0%	-	-	0.0%	-
-	0%	600	1%	600	-	0.0%	-	5150 - HRCAA Events Exp	Miscellaneous Pop Up Events	2,036	2%	1,800	1%	(236)	2,368	1.8%	332
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Music Licensing	8,279	8%	8,500	5%	221	8,440	6.3%	161
61,816	105%	46,000	54%	(15,816)	41,031	55.2%	(20,785)	5150 - HRCAA Events Exp	Oktoberfest	61,816	56%	46,000	28%	(15,816)	41,031	30.6%	(20,785)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Princess Teas	-	0%	-	0%	-	-	0.0%	-
500	1%	-	0%	(500)	-	0.0%	(500)	5150 - HRCAA Events Exp	Senior Clubs	500	0%	-	0%	(500)	-	0.0%	(500)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Senior Fair	-	0%	-	0%	-	35	0.0%	35
-	0%	-	0%	-	26	0.0%	26	5150 - HRCAA Events Exp	Showtime at Southridge : Comedy Night	2,553	2%	2,000	1%	(553)	2,320	1.7%	(233)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Showtime at Southridge : Magic Show	1,500	1%	1,000	1%	(500)	800	0.6%	(700)
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Showtime at Southridge : Nutcracker	-	0%	-	0%	-	-	0.0%	-
6,622	11%	-	0%	(6,622)	21,499	28.9%	14,877	5150 - HRCAA Events Exp	Summer Concert Series	24,995	23%	31,500	19%	6,505	43,087	32.2%	18,092
4,558	8%	4,000	5%	(558)	3,304	4.4%	(1,254)	5150 - HRCAA Events Exp	Summer Sunset Concert	5,510	5%	4,000	2%	(1,510)	3,304	2.5%	(2,206)
134	0%	-	0%	(134)	-	0.0%	(134)	5150 - HRCAA Events Exp	Summer Symphony Series	296	0%	6,000	4%	5,704	4,790	3.6%	4,495
-	0%	-	0%	-	-	0.0%	-	5150 - HRCAA Events Exp	Winter Cultural Series	4,334	4%	7,000	4%	2,666	7,063	5.3%	2,729
-	0%	150	0%	150	-	0.0%	-	5200 - Volunteer and Committee Expense	General	-	0%	450	0%	450	-	0.0%	-
-	0%	-	0%	-	6,400	8.6%	6,400	5535 - Miscellaneous Expense	General	-	0%	-	0%	-	6,771	5.1%	6,771
10,718	18%	10,000	12%	(718)	15,821	21.3%	5,103	5555 - Reimburse HRCA expenses	General	25,983	24%	30,000	18%	4,018	31,549	23.5%	5,567
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	Summer Concert Series	7,892	7%	-	0%	(7,892)	-	0.0%	(7,892)
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	Summer Symphony Series	-	0%	-	0%	-	720	0.5%	720
-	0%	300	0%	300	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	900	1%	900	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5725 - Computer Equipment / Software Assistance	General	-	0%	-	0%	-	-	0.0%	-
738	1%	75	0%	(663)	1,415	1.9%	677	5730 - Bank, Credit Card & ACH Expense	General	844	1%	225	0%	(619)	1,466	1.1%	622
-	0%	-	0%	-	-	0.0%	-	5745 - Community & Business Relations Expense	General	-	0%	-	0%	-	-	0.0%	-
-	0%	-	0%	-	-	0.0%	-	5770 - Office Supply Expense	General	-	0%	-	0%	-	-	0.0%	-
-	0%	15	0%	15	24	0.0%	24	5775 - Postage Expense	General	1	0%	45	0%	44	42	0.0%	41
4,782	8%	6,000	7%	1,218	7,032	9.5%	2,250	5800 - Liability Insurance Expense	General	24,430	22%	18,000	11%	(6,430)	18,521	13.8%	(5,909)
1,050	2%	1,050	1%	-	1,050	1.4%	-	5900 - Office Lease Expense	General	3,150	3%	3,150	2%	-	3,150	2.4%	-
942	2%	1,000	1%	58	4,720	6.4%	3,778	5955 - Equipment Expense	General	942	1%	3,000	2%	2,058	4,720	3.5%	3,778
-	0%	-	0%	-	274	0.4%	274	6020 - Grants and Donations	General	25,000	23%	25,000	15%	-	274	0.2%	(24,726)
-	0%	-	0%	-	-	0.0%	-	6020 - Grants and Donations	HRCAA Grants	11,000	10%	11,000	7%	-	11,000	8.2%	-
121,618	208%	100,690	117%	(20,928)	147,488	198.6%	25,870	Total - Expense		284,097	258%	281,420	172%	(2,677)	282,972	211.2%	(1,125)
(63,016)	-108%	(14,781)	-17%	(48,235)	(73,222)	-98.6%	10,206	Net Income		(174,033)	-158%	(118,253)	-72%	(55,780)	(149,001)	-111.2%	(25,031)

Highlands Ranch Community Association, Inc.
Parent Company : HRCAA
Balance Sheet
As of September 30, 2024

	HRCAA
ASSETS	
Cash & Equivalents	
1038 - Wells Fargo HRCAA Checking	\$ 33,248
1039 - Wells Fargo HRCAA Savings	33,517
Total Cash & Equivalents	66,766
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	2,141
1200 - Prepaid Expense	18,526
1205 - Prepaid Insurance	4,297
1260 - Intercompany Receivable 501c3	-
Total Accounts Receivable and Other Assets	24,963
Fixed Assets	
1398 - Sculptures	65,911
Total Fixed Assets	65,911
Total ASSETS	\$ 157,640
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	18,587
2005 - Accrued Expenses	11,317
2105 - Unearned Program & Facilities Revenue	3,767
2260 - Intercompany Payable 501c3	15,167
Total Liabilities	48,837
Equity	
Retained Earnings	282,835
3030 - Other Comprehensive Income	-
Net Income	(174,033)
Total Equity (Fund Balance)	108,803
Total LIABILITIES & EQUITY	\$ 157,640