



HIGHLANDS RANCH

Community Scholarship Fund

Financial Statements

Third Quarter 2024

HRCSF Department - HRCSF
Income Statement
For the quarter ending 9/30/24

Current		Current		Variance			Variance				Current		Budget		Variance	Last Year		Variance
QTR	% Rev	Budget	% Rev	Actual vs. Budget	Actual Last Year	% Rev	Actual vs. Prior Year	Account	Program	YTD	% Rev	YTD	% Rev	Actual vs. Budget	YTD	% Rev	Cur YTD vs. Prior YTD	
Income																		
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	Therapeutic Recreation	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	4110 - Grant Revenue	General	-	0%	-	0%	-	-	0.0%	-	
833	29%	-	0%	833	-	0.0%	833	4120 - Sponsorship Revenue	General	1,867	3%	-	0%	1,867	-	0.0%	1,867	
-	0%	-	0%	-	-	0.0%	-	4120 - Sponsorship Revenue	HRCSF Scholarship Program	-	0%	3,000	4%	(3,000)	3,000	4.0%	(3,000)	
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	Beer Festival	26,000	40%	50,000	68%	(24,000)	50,000	67.5%	(24,000)	
-	0%	-	0%	-	-	0.0%	-	4140 - Donation & Fundraising Revenue	General	25	0%	700	1%	(675)	680	0.9%	(655)	
-	0%	-	0%	-	904	99.5%	(904)	4140 - Donation & Fundraising Revenue	Golf Tournament	4,302	7%	-	0%	4,302	904	1.2%	3,398	
-	0%	900	99%	(900)	-	0.0%	-	4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	5,000	8%	900	1%	4,100	1,500	2.0%	3,500	
1,916	67%	-	0%	1,916	-	0.0%	1,916	4140 - Donation & Fundraising Revenue	Therapeutic Recreation	26,872	42%	18,500	25%	8,372	17,976	24.3%	8,897	
117	4%	6	1%	111	5	0.5%	112	4555 - Investment Interest/Divdnd Rev	General	142	0%	18	0%	124	17	0.0%	125	
2,866	100%	906	100%	1,960	909	100.0%	1,957	Total - Income		64,208	100%	73,118	100%	(8,910)	74,076	100.0%	(9,869)	
Expense																		
-	0%	-	0%	-	-	0.0%	-	5120 - Program Supplies & Expenses	Therapeutic Recreation	-	0%	-	0%	-	(500)	-0.7%	(500)	
-	0%	-	0%	-	-	0.0%	-	5155 - HRCSF Events Exp	HRCSF Scholarship Program	2,430	4%	-	0%	(2,430)	-	0.0%	(2,430)	
-	0%	-	0%	-	-	0.0%	-	5155 - HRCSF Events Exp	Therapeutic Recreation	13,551	21%	11,100	15%	(2,451)	11,132	15.0%	(2,419)	
65,000	2268%	60,000	6623%	(5,000)	50,000	5499.6%	(15,000)	5165 - Scholarship Award Expense	HRCSF Scholarship Program	65,000	101%	60,000	82%	(5,000)	50,000	67.5%	(15,000)	
-	0%	-	0%	-	-	0.0%	-	5200 - Volunteer and Committee Expense	General	-	0%	-	0%	-	-	0.0%	-	
12,000	419%	11,000	1214%	(1,000)	-	0.0%	(12,000)	5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	12,000	19%	11,000	15%	(1,000)	40,008	54.0%	28,008	
527	18%	527	58%	-	527	58.0%	-	5555 - Reimburse HRCA expenses	General	1,147	2%	1,504	2%	357	1,504	2.0%	357	
-	0%	-	0%	-	-	0.0%	-	5615 - Advertising Expense	General	50	0%	-	0%	(50)	-	0.0%	(50)	
-	0%	-	0%	-	-	0.0%	-	5710 - Audit & Accounting Services	General	-	0%	-	0%	-	-	0.0%	-	
-	0%	-	0%	-	-	0.0%	-	5730 - Bank, Credit Card & ACH Expense	General	-	0%	30	0%	30	30	0.0%	30	
-	0%	15	2%	15	-	0.0%	-	5770 - Office Supply Expense	General	-	0%	15	0%	15	-	0.0%	-	
-	0%	-	0%	-	15	1.6%	15	5775 - Postage Expense	General	-	0%	-	0%	-	15	0.0%	15	
251	9%	261	29%	11	261	28.8%	11	5800 - Liability Insurance Expense	General	783	1%	790	1%	8	790	1.1%	8	
77,778	2714%	71,803	7925%	(5,974)	50,803	5587.9%	(26,975)	Total - Expense		94,961	148%	84,439	115%	(10,523)	102,978	139.0%	8,017	
(74,912)	-2614%	(70,897)	-7825%	(4,015)	51,712	5687.9%	(25,018)	Net Income		(30,754)	-48%	(11,321)	-15%	(19,433)	(28,902)	-39.0%	(1,852)	

Highlands Ranch Community Association, Inc.
Parent Company : HRCSF
Balance Sheet
As of September 30, 2024

	HRCSF
ASSETS	
Cash & Equivalents	
1040 - Wells Fargo HRCSF Checking	75,385
1041 - Wells Fargo HRCSF Savings	20,909
1043 - Wells Fargo HRCSF TR Checking	2,152
1046 - Wells Fargo HRCSF TR Savings	-
Total Cash & Equivalents	98,446
Accounts Receivable and Other Assets	
1195 - Miscellaneous Receivable	-
1200 - Prepaid Expense	0
1205 - Prepaid Insurance	495
1260 - Intercompany Receivable 501c3	-
Total Accounts Receivable and Other Assets	495
Fixed Assets	
1398 - Sculptures	-
Total Fixed Assets	-
Total ASSETS	98,941
LIABILITIES & EQUITY	
Liabilities	
2000 - Accounts Payable	-
2005 - Accrued Expenses	1,500
2105 - Unearned Program & Facilities Revenue	333
2260 - Intercompany Payable 501c3	881
Total Liabilities	2,714
Equity	
Retained Earnings	126,981
3030 - Other Comprehensive Income	-
Net Income	(30,754)
Total Equity (Fund Balance)	96,227
Total LIABILITIES & EQUITY	98,941