



# HIGHLANDS RANCH

Community Scholarship Fund

**2024 Budget**

Department: HRCSF  
Fund: HRCSF  
Actuals as of: 11/30/2023

Account	Program	FY 2023 Forecast
<b>Income</b>		
4110 - Grant Revenue	Therapeutic Recreation	684
4120 - Sponsorship Revenue	General	-
4120 - Sponsorship Revenue	Golf Tournament	(0)
4120 - Sponsorship Revenue	HRCSF Scholarship Program	3,000
4140 - Donation & Fundraising Revenue	Beer Festival	50,000
4140 - Donation & Fundraising Revenue	General	680
4140 - Donation & Fundraising Revenue	HRCSF Scholarship Program	904
4140 - Donation & Fundraising Revenue	Recycling Events	1,500
4140 - Donation & Fundraising Revenue	Therapeutic Recreation	19,076
4555 - Investment Interest/Divdnd Rev	General	22
<b>Total - Income</b>		<b>75,865</b>
<b>Expense</b>		
5155 - HRCSF Events Exp	General	-
5155 - HRCSF Events Exp	HRCSF Scholarship Program	-
5155 - HRCSF Events Exp	Therapeutic Recreation	11,132
5162 - TR HRCSF Event Expense	General	-
5120 - Program Supplies & Expenses	Therapeutic Recreation	-
5165 - Scholarship Award Expense	HRCSF Scholarship Program	50,000
5305 - Therapeutic Recreation Scholarship Expense	Therapeutic Recreation	40,008
5200 - Volunteer and Committee Expense	General	20
5555 - Reimburse HRCA expenses	General	1,902
5710 - Audit & Accounting Services	General	-
5730 - Bank, Credit Card & ACH Expense	General	30
5770 - Office Supply Expense	General	15
5800 - Liability Insurance Expense	General	1,054
<b>Total - Expense</b>		<b>104,160</b>
<b>Net Income</b>		<b>(28,295)</b>

1/31/2024 Budget	2/29/2024 Budget	3/31/2024 Budget	4/30/2024 Budget	5/31/2024 Budget	6/30/2024 Budget	7/31/2024 Budget	8/31/2024 Budget	9/30/2024 Budget	10/31/2024 Budget	11/30/2024 Budget	12/31/2024 Budget	FY 2024 Budget
-	-	-	-	-	-	-	-	-	-	500	-	500
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	(0)	-	-	-	-	-	-	(0)
-	-	3,000	-	-	-	-	-	-	-	-	-	3,000
-	-	-	-	-	50,000	-	-	-	-	-	-	50,000
-	-	-	-	700	-	-	-	-	-	-	-	700
-	-	-	-	-	-	-	-	900	-	-	-	900
-	-	1,500	-	-	-	-	-	-	-	-	-	1,500
-	15,300	500	2,200	500	-	-	-	-	-	-	600	19,100
2	2	2	2	2	2	2	2	2	2	2	2	24
<b>2</b>	<b>15,302</b>	<b>5,002</b>	<b>2,202</b>	<b>1,202</b>	<b>50,002</b>	<b>2</b>	<b>2</b>	<b>902</b>	<b>2</b>	<b>502</b>	<b>602</b>	<b>75,724</b>
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	11,100	-	-	-	-	-	-	-	-	11,100
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	47,500	-	2,500	-	-	-	50,000
-	-	-	-	-	11,000	-	-	-	-	-	-	11,000
-	-	-	-	-	-	-	-	-	-	-	20	20
93	140	233	171	202	140	202	186	140	124	93	181	1,902
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	15	15	-	-	-	-	-	-	-	-	30
-	-	-	-	-	-	-	-	15	-	-	-	15
92	92	86	86	86	86	86	86	89	89	89	86	1,054
<b>185</b>	<b>231</b>	<b>334</b>	<b>11,372</b>	<b>288</b>	<b>11,226</b>	<b>47,788</b>	<b>272</b>	<b>2,743</b>	<b>213</b>	<b>182</b>	<b>287</b>	<b>75,120</b>
<b>(183)</b>	<b>15,071</b>	<b>4,668</b>	<b>(9,170)</b>	<b>914</b>	<b>38,776</b>	<b>(47,786)</b>	<b>(270)</b>	<b>(1,841)</b>	<b>(211)</b>	<b>320</b>	<b>315</b>	<b>604</b>

LTM 2023
684
-
(0)
5,600
50,000
680
(3,096)
1,500
19,076
23
<b>74,466</b>
-
-
11,132
-
-
50,000
40,008
20
2,077
-
30
15
1,059
<b>104,341</b>
<b>(29,875)</b>

2024 Budget Variance			
LTM		FY 2023 Forecast	
\$	%	\$	%
(184)	-26.9%	(184)	-26.9%
-	0.0%	-	0.0%
-	0.0%	-	0.0%
(2,600)	-46.4%	-	0.0%
-	0.0%	-	0.0%
21	3.0%	21	3.0%
3,996	-129.1%	(4)	-0.5%
-	0.0%	-	0.0%
24	0.1%	24	0.1%
1	4.4%	2	8.2%
<b>1,258</b>	<b>1.7%</b>	<b>(141)</b>	<b>-0.2%</b>
-	0.0%	-	0.0%
-	0.0%	-	0.0%
32	0.3%	32	0.3%
-	0.0%	-	0.0%
-	0.0%	-	0.0%
29,008	72.5%	29,008	72.5%
-	0.0%	-	0.0%
176	8.4%	-	0.0%
-	0.0%	-	0.0%
-	0.0%	-	0.0%
5	0.5%	-	0.0%
<b>29,220</b>	<b>28.0%</b>	<b>29,040</b>	<b>27.9%</b>
<b>30,478</b>	<b>-102.0%</b>	<b>28,899</b>	<b>-102.1%</b>

**Notes:**  
Assumes no change to current scholarship structure  
As of 11/30/23, HRCSF has \$124,761 of cash in Scholarship accounts and \$2,180 in TR accounts